

Banner ID: _____ **Name:** _____

Instructions: Complete the asset chart at the bottom of the page. Refer to the definitions below for assistance with each question. Parents of dependent students must complete this form with the student.

Definitions:

Net worth means the current value, as of today, of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses, and/or investment farms. When calculating net worth, use 0 for investments or properties with a negative value.

Investments include real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), vacation homes, trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, securities, installment and land sale contracts (including mortgages held), tax shelters, and accounts designated for the student's benefit, (including qualified education benefits, or education savings accounts such as Coverdell savings accounts, 529 college savings plans, and the refund value of 529 prepaid tuition plans).

Note: Parents should not report the value of education savings accounts for children other than the student. Qualified education benefits or education savings accounts must be reported as an asset of the parent if the student is considered a dependent on the FAFSA form. If the student is considered an independent student on the FAFSA form, the education benefit or savings account is reported as an asset of the student. UGMA and UTMA accounts are considered the student's assets and must be reported as an asset of the student on the FAFSA form, regardless of the student's dependency status.

Investments do not include the home you live in, ABLE accounts, the value of life insurance and retirement plans (401[k] plans, pension funds, annuities, noneducation IRAs, Keogh plans, etc.). UGMA/UTMA accounts for which the student is the custodian but not the owner, the value of qualified education benefits or education savings accounts that are for the benefit of the parent's other children (not the student), or the value of a business, farm, or commercial fishing operation.

Businesses and farms include businesses that you own (including a small or family-run business) or income-producing farms that you own (including the fair market value of land, buildings, livestock, unharvested crops, and machinery actively used in investment farms, agricultural, or commercial activities).

Businesses and farms do not include the value of crops that are grown solely for consumption by the student and their family or the home in which you live. If the home in which you live is also located on a farm that you own, do not include the net value of that principal residence in the net value of all farm assets. The principal residence may include the home, structures, and land that are adjacent to the home that are not being used, stored, or sold for farming or other commercial activities.

Complete this asset chart:

Asset Type	Student (and Spouse)	Parent(s)
As of today, what is the current total of your cash, savings, and checking accounts? Do not include student financial aid.	\$	\$
As of today, what is the current net worth of your investments, including real estate (don't include your home)?	\$	\$
As of today, what is the current net worth of your businesses and/or income-producing farms?	\$	\$
Enter the total amount of child support you (and if married, your spouse) received for the last complete calendar year (January–December) for all children included in the family size.	\$	\$

Sign the Worksheet: By signing this worksheet, I (we) certify that all the information reported is complete and correct. If you are a dependent student, at least one of your parents must sign.

Student's Signature

Date

Parent's Signature (Dependent Students Only)

Date