

# Buffalo State University

Banner ID: \_\_\_\_\_ Name: \_\_\_\_\_

## Verification of Assets (VAST24)

2023-2024 Verification

**Student:** include spouse if you are married

As of today, what is your (and your spouse's) total current balance of cash, savings and checking accounts?

\$ \_\_\_\_\_ • **Do not include** student financial aid.

As of today, what is the net worth of your (and your spouse's) investments, including real estate (not your home)?

\$ \_\_\_\_\_ • **Net worth means** current value minus debt. If net worth is negative, enter 0. • **Investments include** real estate (do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc. • **Investments also include** qualified educational benefits or education savings accounts (e.g. Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments. For a student who must report parental information, the accounts are reported as parental investments below, including all accounts owned by the student and all accounts owned by the parents for any member of the household. • **Investments do not include** the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported above or below. **Investments also do not include** UGMA and UTMA accounts for which you are the custodian, but not the owner. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

As of today, what is the net worth of your (and your spouse's) current businesses and/or investment farms (not a family farm or family business with 100 or fewer full-time or full-time equivalent employees)?

\$ \_\_\_\_\_ • **Business and/or investment farm value includes** the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral. • **Business value does not include** the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law. • **Investment farm value does not include** the value of a family farm that you (your spouse and/or your parents) live on and operate.

**Parent(s):** of dependent students only

As of today, what is your parents' total current balance of cash, savings and checking accounts?

\$ \_\_\_\_\_ • **Do not include** student financial aid.

As of today, what is the net worth of your parents' investments, including real estate (not your parents' home)?

\$ \_\_\_\_\_ • **Net worth means** current value minus debt. If net worth is negative, enter 0. • **Investments include** real estate (do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc. • **Investments also include** qualified educational benefits or education savings accounts (e.g. Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments above. For a student who must report parental information, the accounts are reported as parental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household. • **Investments do not include** the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported above. **Investments also do not include** UGMA and UTMA accounts for which you are the custodian, but not the owner. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

As of today, what is the net worth of your parents' current businesses and/or investment farms (not a family farm or family business with 100 or fewer full-time or full-time equivalent employees)?

\$ \_\_\_\_\_ • **Business and/or investment farm value includes** the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral. • **Business value does not include** the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law. • **Investment farm value does not include** the value of a family farm that you (your spouse and/or your parents) live on and operate.

**Sign the Worksheet:** By signing this worksheet, I (we) certify that all the information reported is complete and correct. If you are a dependent student, at least one of your parents must sign.

\_\_\_\_\_  
Student's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Parent's Signature - dependent students only

\_\_\_\_\_  
Date