

This guide will help you to isolate the most important parts of the New York State Award Information Sheet (Award Letter) and help you estimate your out-of-pocket costs. The boxes on the left will correspond to your award letter. Find each section in your award letter and then complete the chart on the right.

Costs in the 2017-18 year	
Estimated Cost of Attendance	\$24,960 / yr
Tuition and fees	\$ 7,701
Housing and meals	12,982
Books and supplies	1,038
Transportation	1,680
Other education costs	1,559

Step 1: Calculate Expected Charges		
<u>Billed by College</u>	<u>This Example: Cost</u>	<u>You Try Your Cost</u>
Tuition and fees:	\$7,701	\$ _____
+ Housing and Meals*:	+ \$12,982	+\$ _____
Total Annual Charges:	\$20,683	\$ _____

*If the student will not live on campus, do not include housing and meals in expected charges. Housing and meals indicated represents standard double occupancy and the moderate freshmen meal plan.

Grants and scholarships to pay for college	
Total Grants and Scholarships ("Gift" Aid; no repayment needed)	\$15,310 / yr
Grants and scholarships from your school	\$ 200
Federal Pell Grant	5,815
Grants from your state	9,295
Other scholarships you can use	0

Step 2: Deduct Expected Grants		
<u>Billed by College</u>	<u>This Example: Subtotal</u>	<u>You Try Subtotal</u>
Annual Charges (above)	\$20,683	\$ _____
- Grants:	- \$15,310	-\$ _____
Balance after Grants:	\$5,373	\$ _____

- *Grants and scholarships from school:* includes Buffalo State scholarships and federal SEOG
- *Federal Pell Grant:* Pell grant from FAFSA
- *Grants from your state:* Includes NYS TAP, SUNY Tuition Credit, EOP award, and all HESC awards.
- *Other scholarships:* Any other scholarships the student is receiving (typically outside scholarships)

Loan options*	
Federal Perkins Loan	\$ 0
Federal Direct Subsidized Loan	3,500
Federal Direct Unsubsidized Loan	2,000

*Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid office.

Step 3: Deduct Expected Loans		
<u>Billed by College</u>	<u>This Example: Bottom Line</u>	<u>You Try Your Bottom Line</u>
Balance after Grants (above)	\$5,373	\$ _____
- Loans:	- \$5,500	-\$ _____
Balance after Loans*:	- \$127	\$ _____

* A positive balance reflects the amount due; a negative balance reflects an expected refund.

- *All loans must be repaid, typically after the student graduates or ceases half-time enrollment.*