Summer 2017 Financial Aid Information Sheet

Consideration for summer aid will be given *only* after the following three conditions have been met:

1. Your 2016-2017 FAFSA must be received before we will review your summer aid eligibility. The deadline to file the 2016-2017 FAFSA is June 30, 2017.

2. You must be registered for your summer courses *before* submitting the Summer Aid Application. The deadline to submit the Summer Aid Application is **July 31, 2017**.

3. You must be making federal Satisfactory Academic Progress (SAP) after your spring 2017 final grades are posted. If you are on Financial Aid Warning or your federal aid eligibility was terminated during the spring 2017 term, your Summer Aid Application cannot be processed until your grades are officially posted. Students should seek guidance from our office before enrolling in summer 2017 courses regarding an SAP status.

Pell Grant Eligibility – you must meet one of the following requirements:

- 1. Students who have not received their full scheduled Pell grant during the 2016-17 academic year
- 2. Students who are graduating in Summer 2017 or Fall 2017 and have established Pell grant eligibility from the 2017-2018 FAFSA

Federal Direct Subsidized and Unsubsidized Loans: students will only be considered for a loan if they have not already borrowed their full annual loan limit during the 2016-2017 academic year

FREQUENTLY ASKED QUESTIONS ABOUT SUMMER AID

If I don't have loan eligibility left, what's next? Additional loan options include the Federal Parent PLUS Loan, Federal Graduate PLUS Loan (graduate students only), and Private Alternative Loans. Information is available on our website: http://financialaid.buffalostate.edu/types

How many credit hours must I take to borrow a loan? You must be registered for a minimum of <u>6 credit hours</u> or more in *required* coursework during the entire summer term (i.e. enroll in 3 hours in Session A and 3 hours in session B). If you drop below half-time status (below 6 credits) before your loan has been disbursed, the entire amount of the loan will be returned.

Do I need to complete a Master Promissory Note (MPN)? If you are borrowing a Federal Direct Loan for the first time, you must complete the MPN and Entrance Counseling online at <u>www.studentloans.gov</u>

Will TAP help to pay my summer bill? In most cases, Summer TAP awards cannot be used as a deferment on your bill. Students who attend summer full-time (12 credit hours or more) and want to apply for TAP must complete a 2017-2018 TAP Application available at <u>www.tap.hesc.ny.gov/totw/</u> and check summer 2017 for the term. It is **not** recommended for part-time students to apply for a summer TAP award as it may reduce eligibility for a full-time TAP award in a future semester.

What happens if I don't finish my classes? If you withdraw from your classes, stop attending or never attend without formally withdrawing, you may be subject to having all or a portion of your aid returned. A student who withdraws from or drops a summer course(s) before the start of a new course in an upcoming summer module may be subject to a Return of Title IV (R2T4) calculation. As a result, the student may be required to repay all or a portion of any refund(s) received. This may result in a balance due and immediately payable to the Student Accounts Office.

How do I accept my loan and know if I have requirements? Log into your Banner account and click the Financial Aid link to accept your loans, check for outstanding requirements, and to view your award. You can click the View/Pay Bill option to check your account status and billing due date.

Can I get a book deferment? Yes, if you have aid in excess of your bill. Eligible students now have the option to apply for a book deferment online via Banner.

SUNY Buffalo State

Banner ID			Student Cell:	
Name	First	MI	Other/Parent Phone:	
Summer Address			City, State, Zip	

Summer 2017 Financial Aid Application

Return this completed application only *after* you have registered for all the courses for which you intend to enroll and have filed the 2016-2017 FAFSA. Deadline to file the summer aid application is July 31, 2017.

1. Application:	Original Application	Revised			
2. Level:	Undergraduate	Graduate			
3. Summer Housing Status:	 On Campus Off Campus 	 With Parent/Relative On Exchange (attach exchange) 	With Parent/Relative Dn Exchange (attach exchange budget sheet)		
4. My Expected Date of Graduation:	(must also file 2016-2017 FAFSA if grad	December 2017 duating in August or December)	Other		
5. Summer Enrollmer	nt Plans	Course #'s	Credit Hours		
Session ES	May 15 - May 26				
Session SM	May 14 - June 09				
Session A	May 30 - June 23				
Session B	June 26 - July 21				
Session C	July 24 - August 11				
Session 1	May 30 - July 14				
Session 2	May 30 – August 11				
6. Type of Aid Requested – Check all the programs for which you are applying for aid in the summer 2017 session(s): Federal TEACH Grant (select education majors with minimum 3.25 cumulative GPA)					
Eederal Direc	t Loan: I am requesting \$	for the summer.			
TAP Grant (must complete 2017-2018 FAFSA and 2017-2018 TAP application) NOTE: Must have earned 24 credit hours at BSC in prior fall 2016 and spring 2017 combined, and have been full-time in spring 2017.					
Federal PLUS Loan (parent must complete separate application at www.studentloans.gov)					
Eederal Graduate PLUS Loan (graduate students only; separate application at www.studentloans.gov).					
Alternative Loan (separate application). Information available at http://financialaid.buffalostate.edu/private-loans					
		other assistance that you will re Other (Source & Amount)			
Affirmation:		Aid Information Charter and			

I acknowledge that I have read the entire Summer Aid Information Sheet and understand the conditions required to receive and maintain financial aid eligibility.

Student Signature _____

_____ Date ____