

Preferred Lender Request for Information (RFI)

Private Loan

Lenders should complete all the information in the gray areas of the spreadsheet.

Each question will have an importance level from 1 to 5 assigned by the school with five being the highest. Lenders should complete the Lender Response fields where applicable. There is an additional details section to add supporting information up to 1000 characters. To enter data, double click in the field. To remove focus from the field, click any cell outside the RFI fields.

There is an indicator at the bottom of the spreadsheet to check when you are including additional attachments.

School

School Name	SUNY Buffalo State
School Code	002842
School Contact Name	Melissa Miller
School Contact Phone Number	(716) 878-4902
School Contact E-mail	MillerMB@buffalostate.edu
School Survey Introduction	We will be making every effort to evaluate undergraduate and graduate loan products for the 14-15 year. Please specify which (UG or GR) loan product you are describing when responding or attach a separate RFI for each. Due to time constraints, we are not currently accepting requests for individual appointments with lenders. We will be making our decision by June 1, 2014. Thank you.
School Deadline Date	04/18/2014

Lender



Lender Name	Wells Fargo Education Financial Services
Lender Code	807176
Lender Representative Name	Craig Ader

Lender Title	Account Executive
Lender Contact E-mail	craig.j.ader@wellsfargo.com
Lender Contact Phone Number	414/217-5004
Lender Date Submitted	4/18/2014

Lender Questions

(School Only)

Question	School Importance	Lender Response	School Rating
1. Loan Program Name	3		
Provide Additional Details Wells Fargo Collegiate® Loan Wells Fargo Student loan for Parents Wells Fargo Private ConsolidationSM Loan			
2. How long has your company been in the student lending business?	3	45 Yrs <input type="text"/> Mos	
Provide Additional Details We know how important a stable lender is to schools, students, and parent borrowers. Wells Fargo has been helping students and their parents pay for education since 1968.			

3. During the past 5 years, has your lending institution been involved in any mergers or acquisitions	3	No 	
<p>Provide Additional Details</p> <p>In December 2008, Wells Fargo and Wachovia merged to create a strong, diversified, coast-to-coast company that's a leader in the financial services industry.</p>			
4. Does your organization expect to be able to honor the terms and benefits for your private loans for the full academic year?	3	Yes 	
<p>Provide Additional Details</p> <p>Wells Fargo reserves the right to modify pricing and benefits at any time without notice and we suggest periodically checking our website at wellsfargo.com/student for up to date pricing and benefits.</p>			
4a. If it becomes necessary to change loan terms and benefits, how will student, parents and schools be notified?	3		
<p>Provide Additional Details</p> <p>Process and product changes are important details, which you want quick notification. As soon as we introduce any new processes or products that will affect your school, your Account Executive, Craig Ader, will be in touch with you. In addition, we provide product and process updates via email and mailed communications.</p>			

We use monthly statements to keep in contact with our borrowers rather than issuing coupon books. Because we know today's students and their families often prefer to view loan accounts, make payments, and access banking services via the web, all borrowers have the option to turn off paper statements and receive them online. To do this, they simply go to wells Fargo Online®, go to Account Services, click on Change Statement Delivery Options, and select their preferred delivery method.

5. Are your loans serviced in-house? If not, please list thrid party servicers below.

5

Provide Additional Details

Wells Fargo does not currently outsource servicing on our newly originated private loans. We will service Wells Fargo private loans with our world class customer service.

6. Do you offer a dedicated phone line for FAO? If so, please list contact information below

5

Provide Additional Details

Wells Fargo realizes the value of working with someone you know and trust. That is why we provide your school with a dedicated Client Services Relationship Specialist. Meskerem Seifu is the dedicated Client Services Relationship Specialist for SUNY Buffalo State. You can reach Meskerem at 1-877-699-5444 extension 55525.
If your designated specialist is not available, your Financial Aid Office professionals can press zero to speak to another Client Services Relationship Specialist, or leave a message. Client Services is available at 1-877-699-5444 from 8:00 a.m. to 7:00 p.m., Central Time, Monday through Friday.

7. Do you provide a toll-free number for borrower inquiries?	5	Yes ▼	
<p>Provide Additional Details</p> <p>1-800-658-3567</p>			
7a. What are the hours of operation for the toll-free number?	5	Yes ▼	
<p>Provide Additional Details</p> <p>Existing loans Student and family borrowers who have an existing loan can reach a Wells Fargo student loan representative toll-free at 1-800-658-3567 from 8:00 a.m. to 8:00 p.m., Central Time, Monday through Friday.</p> <p>New loans During our peak season (July through September) student and family borrowers looking to apply for a new loan or who have a new loan application in process can reach a Wells Fargo student loan representative toll free at 1-800-658-3567 from 7:00 a.m. to 10:00 p.m., Central Time, Monday through Friday, and from 7:00 a.m. to 12:00 Noon, Central Time, Saturday. During non peak season borrowers can reach a representative from 7:00 a.m. to 8:00 p.m., Central Time, Monday through Friday.</p>			
8. Do you provide online chat?	5	No ▼	
<p>Provide Additional Details</p> <p>We know that students don't always have the time to call. Wells Fargo makes sending an email simple. They just log into their Wells Fargo Online® account and when the "Account Summary" page opens, click the "Contact Us" link at the top of the page. Then they click "Email Us" under "Contact Options" and complete the form. For the majority of the year, we process 100% of emails by the end of the same business day we receive them.</p> <p>At Wells Fargo, the safety of our customer information comes first, that is why we do not offer an interactive chat service. This type of service does not meet our internal requirements for protection of customer privacy and prevention of identity theft.</p>			

9. Do you have loan calculators available to the borrower?	4	Yes ▼	
<p><u>Provide Additional Details</u></p> <p>We offer several interactive tools to help students decide how much to borrow and estimate payments at wellsfargo.com/student/planning. Examples of calculators available online include, "How much do you need to borrow", private student loan repayment calculators, and "interest savings calculator".</p>			
10. Do you conduct borrower satisfaction surveys? If so, please list a summary of pertinent results below or attach additional documentation	3		
<p><u>Provide Additional Details</u></p> <p>Students look forward to helpful, accurate information when they contact their lender. Wells Fargo is committed to providing high quality customer service to your students from the time they apply through repayment. Results from customer satisfaction surveys conducted in 2012 show that our borrowers are quite satisfied with the level of service they receive from Wells Fargo. In 2012, Point in Time surveys were implemented in Originations and Servicing. Customers are surveyed immediately following their interaction with a Wells Fargo EFS team member. When asked to rate their interaction with a Wells Fargo EFS team member in the categories listed below, the percentage of customers who were "extremely satisfied" and "satisfied" ranged from 88% to 98%.</p>			
11. Do you offer online account management (e.i. loan inquiry, online payments, etc.) for borrowers?	5		
<p><u>Provide Additional Details</u></p>			

Your students can use Wells Fargo Online Application Status (OAS) to view detailed information regarding their application in process without having to call. With OAS both borrowers and cosigners have these options:
 Next Steps. View the action items to see what documentation/next steps are required to continue through the origination process
 Amounts. View the school-certified amount and the requested amount
 Status. View the loan application status to see if additional information is needed and how to provide the additional information
 Contact Information. Obtain our hours of operation and phone number
 Once the loans are disbursed, students can access loan account information and repayment status via Wells Fargo Online® at wells Fargo.com/wfonline. Students simply sign on, select Account Summary, and select the Loan Accounts section.

12. Are your loans available to	5	<input checked="" type="checkbox"/> Students <input checked="" type="checkbox"/> Parents <input checked="" type="checkbox"/> Other <input checked="" type="checkbox"/> International Students
---------------------------------	---	--

Provide Additional Details
 Enrollment requirements for each of our loan programs are as follows:
 Wells Fargo Collegiate® Loan –Students can be enrolled full-time, half-time, or less-than-half time as an undergraduate or graduate student.
 Wells Fargo Student Loan for Parents – The student can be enrolled full-time, half-time, or less-than-half-time.
 Wells Fargo Private ConsolidationSM Loan – Borrower does not need to be enrolled in school.

13. Are loans available to	5	<input checked="" type="checkbox"/> Undergraduate <input checked="" type="checkbox"/> Graduate <input type="checkbox"/> Law <input type="checkbox"/> Medical
----------------------------	---	---

Provide Additional Details
 Wells Fargo Collegiate Loan–must be enrolled as an undergraduate or graduate student at an eligible school full-time, half-time, or less than half-time, and seeking a degree, certificate, or license and enrolled in an eligible program. Students must have a cosigner, unless they meet certain requirements. Students must also be a U.S. citizen, U.S. national, permanent resident alien without conditions, or international student who is a temporary resident alien with a current U.S. address and proper evidence of eligibility. For

permanent and temporary resident aliens, a U.S. citizen must cosign the loan.
Wells Fargo Student Loan for Parents—Parent or sponsor applicants must be a U.S. citizen and meet credit history, income and employment requirements. Parent or sponsor applicants may apply with a cosigner if necessary to qualify. Students must be enrolled at least half-time at an eligible school, and seeking a degree, certificate or license. Student beneficiaries must have a SSN.

14. Does a student have to be making satisfactory academic progress?

5

No

Provide Additional Details

Satisfactory Academic Progress is not validated for the Wells Fargo Collegiate® Loan, Wells Fargo Student Loan for Parents, and Wells Fargo Private ConsolidationSM Loan.

15. Are there loans available to students who are attending

5

Full-time

Half-time

Less than half-time

Provide Additional Details

Wells Fargo Collegiate® Loan –Students can be enrolled full-time, half-time, or less-than-half time as an undergraduate or graduate student.

Wells Fargo Student Loan for Parents – The student can be enrolled full-time, half-time, or less-than-half-time.

Wells Fargo Private ConsolidationSM Loan – Borrower does not need to be enrolled in school.

16. Must the student be matriculated in a degree program?	5	No <input type="button" value="v"/>	
<p>Provide Additional Details</p> <p>Students who are seeking a certificate or license are eligible to apply for the Wells Fargo Collegiate® Loan.</p>			
17. Can the student be enrolled in a certificate program?	5	Yes <input type="button" value="v"/>	
<p>Provide Additional Details</p> <p>Students who are seeking a certificate or license are eligible to apply for the Wells Fargo Collegiate® Loan.</p>			
18. Will you approve loans for past due balances?	5	Yes <input type="button" value="v"/>	
<p>Provide Additional Details</p> <p>There may be instances where a student needs to cover a past due balance in order to continue their education. Wells Fargo offers students who are currently enrolled and applying for the current term to include costs from a previous semester in their total requested amount for the Wells Fargo Collegiate® Loan and Wells Fargo Student Loan for Parents. Upon verification that the student is currently enrolled, there is no time limit for covering a past due balance. If the student is no longer enrolled, they must have applied within 30 days of the loan period end date. School certification is required for the Wells Fargo Collegiate loan.</p>			

18a. If yes, how old can the past due balance be?	5	<input type="checkbox"/> 1-6 months <input type="checkbox"/> 6-12 months <input checked="" type="checkbox"/> Older than 1 year	
Provide Additional Details			
<div style="border: 1px solid black; height: 150px;"></div>			
19. Will you offer any back end benefits to borrowers? Provide fee details by program type below:	4	Yes ▼	
Provide Additional Details			
<p>Automatic payment benefit</p> <p>The automatic payment benefit can be obtained at any time during repayment. If the automatic payment is cancelled at any time after the account is open, the discount will be lost until automatic payment is reinstated. This interest rate reduction is not effective during periods of deferment or forbearance. All loans are eligible for this benefit.</p>			
20. What is the utilization rate of benefits?	4		
Provide Additional Details			

Currently, about 24.4% of our borrowers are receiving the interest rate reduction for having payments automatically withdrawn from a checking or savings account and 68.7% are receiving an interest rate reduction for having a relationship with Wells Fargo.

21. Can a borrower lose a benefit due to late payments?

4

No



Provide Additional Details

21a. If yes, is the borrower required to compensate the loan holder for the lost benefit?

4

Provide Additional Details

not applicable

21b. Can the benefit(s) be regained?	4	Yes 	
<p>Provide Additional Details</p> <div data-bbox="352 305 1631 605"></div>			
21c. If yes, what actions does the borrower have to take to regain the benefit(s)?	4		
<p>Provide Additional Details</p> <p>Automatic payment benefit If the automatic payment benefit is cancelled, the discount will be lost until reinstated. All loans are eligible.</p> <div data-bbox="352 748 1631 1049"></div>			
22. Are benefits different with or without a co-signer?	4	No 	
<p>Provide Additional Details</p> <div data-bbox="352 1195 1631 1393"></div>			

23. Do you offer a co-signer release option?	3	Yes ▼	
<p>Provide Additional Details</p> <div data-bbox="352 435 1629 735" style="border: 1px solid black; height: 185px;"></div>			
23a. If yes, what terms does the borrower have to meet?	3		
<p>Provide Additional Details</p> <div data-bbox="352 881 1629 1182" style="border: 1px solid black; padding: 5px;"> <p>One of the rewards for students who make on-time payments is the ability to release the cosigner on their student loan. The borrower must request release and meet certain credit requirements at the time of the request. A cosigner may be released from the loan if the borrower is a U.S. Citizen and requests release of the cosigner after the first 24 consecutive monthly payments are made on time, no forbearances/modifications were granted for hardship reasons during those 24 months, and the borrower meets a full credit evaluation at the time of the request. Cosigner release is not available for permanent and temporary resident alien borrowers nor if any forbearance or modification was granted for hardship reasons during the first 24 months of the repayment period. Eligible student borrowers will need to contact Wells Fargo Education Financial Services to request the cosigner release.</p> </div>			
24. Are interest rates fixed or variable?	5		
<p>Provide Additional Details</p> <div data-bbox="352 1320 1629 1409" style="border: 1px solid black; padding: 5px;"> <p>We offer the option of both fixed and variable rates.</p> </div>			

25. What index is used to price loans?	5	<input checked="" type="checkbox"/> Prime <input type="checkbox"/> 1 month LIBOR <input type="checkbox"/> 3 month LIBOR <input type="checkbox"/> Other
<p>Provide Additional Details</p> <p>The Index is equal to the Prime Rate. If the Prime Rate changes, it will change monthly on the first day of each month. However, the Index is subject to a contractual minimum of 3.25% (the Variable Floor Rate).</p>		
25a. How frequently is the index adjusted?	5	<input checked="" type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Other
<p>Provide Additional Details</p>		

26. What is the interest rate spread?	5		
<p>Provide Additional Details</p> <p>We offer some of the most competitive interest rates available as well as offering the choice of a fixed interest rate or a variable interest rate. The range of available fixed rates is subject to change regularly. Please check our website for current rates.</p> <p>Wells Fargo Collegiate® Loan Variable- Index + 0.25%, Index + 1.74%, Index + 3.74%, Index +5.24%, and Index + 5.99% Fixed- 6.99%, 8.49%, 10.49%, 11.49%, 11.99%</p> <p>Wells Fargo Student Loan for Parents Variable- Index + 0.75%, Index + 2.25%, Index + 4.49%, Index + 5.99%, and Index + 6.99%. Fixed- 6.99%, 8.49%, 10.94%, 12.49%, 13.49%</p> <p>Wells Fargo Private ConsolidationSM Loan Variable- Index + 0.75%, Index + 2.50%, Index + 3.50%, and Index + 5.50% Fixed- 7.49%, 9.29%, 10.29%, and 12.29%</p>			
27. What, if any fees, are associated with this loan? For example, origination, guarantee, late payment, etc.	5		
<p>Provide Additional Details</p> <p>All Wells Fargo private loans feature no origination, disbursement or early repayment fees, which is great savings for your students.</p>			
28. What is the interest rate mode for credit approved Buffalo State student applicants (with and without a cosigner)?	5		
<p>Provide Additional Details</p>			

Following is the percentage of SUNY at Buffalo borrowers that fell into each loan tier -

Wells Fargo Collegiate Loan
 Tier 1 – 23.6%
 Tier 2 – 18.2%
 Tier 3 – 21.8%
 Tier 4 – 20.0%
 Tier 5 – 14.5%
 Tier 6 – 1.9%

Wells Fargo Student Loan for Parents

29. What is the mean interest rate for credit approved Buffalo State student applicants (with and without a cosigner)?	5	
--	---	--

Provide Additional Details

The average interest rate for SUNY at Buffalo borrowers -

Wells Fargo Collegiate Loan
 Fixed Interest Rate – 7.32%
 Variable Interest Rate – 6.14%

Wells Fargo Student Loan for Parents
 Fixed Interest Rate – 10.99%
 Variable Interest Rate – 7.87%


30. Please provide your current approval/denial percentages for Buffalo State families and specify date range used	5	
--	---	--

Provide Additional Details

2013 overall approval rates for SUNY at Buffalo -

Wells Fargo Collegiate Loan - 21.5%
 Wells Fargo Student Loan for Parents – 28.0%

31. What is the minimum loan amount?	3	
<p>Provide Additional Details</p> <p>\$1,000</p>		
32. Do you offer principal and interest deferment options for private loans?	5	Yes ▼
<p>Provide Additional Details</p> <p>Most students don't want to worry about making student loan payments while they are in school. With Wells Fargo private student loans, borrowers are not required to make payments while in school. We do not require students to meet a minimum enrollment status during their in-school period. The maximum in-school periods for our loans are: Wells Fargo Collegiate® Loan – 7 years after the date of the first disbursement. Wells Fargo Student Loan for Parents – No in-school deferment available.</p>		
33. Do you offer an interest only payment option?	5	Yes ▼
<p>Provide Additional Details</p> <p>The Wells Fargo Student Loan for Parents has up to 48 months of eligibility while the student beneficiary is enrolled in-school at least half-time.</p>		

34. Is there a minimum monthly payment?	5	Yes 	
<p>Provide Additional Details</p> <p>Once loans enter repayment, all payments are subject to \$50.00 monthly minimum. With Wells Fargo private student loans, borrowers make no payments while in school.</p>			
35. What repayment terms are available?	5		
<p>Provide Additional Details</p> <p>Before taking out a loan, students should be aware of the repayment terms. The standard repayment term for all of our private student loans is 15 years, with the exception of the Wells Fargo Private ConsolidationSM Loan. For the Wells Fargo Private Consolidation Loan, the loan enters immediate repayment once the loan is disbursed. The maximum repayment term is 15 to 20 years depending on eligibility requirements.</p>			
36. When does repayment begin?	5		
<p>Provide Additional Details</p>			

With Wells Fargo private student loans, borrowers are not required to make payments while in school. We do not require students to meet a minimum enrollment status during their in-school period. The maximum in-school periods for our loans are:
 Wells Fargo Collegiate® Loan – 7 years after the date of the first disbursement.
 Wells Fargo Student Loan for Parents – No in-school deferment available.

Students want a loan that allows them time to get settled after graduation before they have to start making payments. We offer the following grace periods for our private loans:
 Wells Fargo Collegiate® Loan – Six months from the date borrower ceases enrollment for any reason including graduation, unless the borrower re-enrolls in another Title IV eligible school within that 6-month period.
 A grace period is not offered on Wells Fargo Private Consolidation Loan or the Wells Fargo Student Loan for Parents.

37. Do you have a loan consolidation program?	3	Yes ▼	
---	---	-------	--

Provide Additional Details

37a. If yes, please outline available programs	3	Yes ▼	
--	---	-------	--


Provide Additional Details

Transitioning from college to the working world is a big step for students, which may include managing multiple student loan payments. Consolidation allows them to combine their private student loans into one new loan with a single monthly payment, which may be lower than what they are currently paying. They can combine private student loans from multiple lenders, even if they don't have student loans through Wells Fargo.

With the Wells Fargo Private Consolidation Loan, there is no origination, disbursement, or early payment fees. They can consolidate from \$5,000 to \$100,000, with an aggregate loan limit of \$250,000 (including all other education debt).

Borrowers must have established positive credit histories and an acceptable debt-to-income ratio – or a cosigner who does. Borrowers must be U.S. citizens or permanent resident aliens. For permanent resident aliens, a U.S. citizen cosigner is required.

37b. Does a borrower lose access to loan benefits?	3	<input type="text"/>	
<p>Provide Additional Details</p> <p>Wells Fargo Private Consolidation Loan borrowers are eligible for the Wells Fargo Student Loan Relationship Discount (see below) and the Automatic Payment (see question 19)</p> <p>Wells Fargo Student Loan Relationship Discount Students may qualify for a relationship discount if they or their cosigner hold any of the following Wells Fargo products prior to final signature:</p> <ul style="list-style-type: none"> • Wells Fargo PMA® Package checking account— 0.50% interest rate discount • A Wells Fargo Checking Package® checking account — 0.25% interest rate discount • A prior federal or private student loan made by Wells Fargo — 0.25% interest rate discount <p>Only one qualifying relationship discount will apply and they will automatically receive the highest applicable discount. For variable interest rate loans, if the qualifying relationship ends, the interest rate may be reset to reflect the removal of the discount. All loans are</p>			
<p>38. Please complete the following repayment example:</p> <ul style="list-style-type: none"> - Loan balance of \$40,000 (\$10,000 per year for four years) - Disbursement dates of 9/1 and 1/1 - Graduation date is 5/15/2017 - Assume the interest is not paid (if an option for your loan product) while the student is in school or during grace period <p>Use the following Loan product maximum % interest rate in your repayment calculation</p>	1		
<p>Provide Additional Details</p> <div style="border: 1px solid black; height: 150px; width: 100%;"></div>			

38a. With no borrower benefits	5	
<p>Provide Additional Details</p> <p>With no borrower benefits: Wells Fargo Collegiate® Loan – 15 year repay, 4 year deferment, 6 month in-school grace Fixed APR without Benefits: 6.62% Monthly payment without benefits: \$472.33 overall loan amount: \$85,018.75</p> <p>Variable rate APR without Benefits: 3.40% Monthly payment without benefits: \$331.00 overall loan amount: \$59,577.78</p> <p>Wells Fargo Student loan for Parents – 15 year repay Fixed APR without Benefits: 6.99% Monthly payment without benefits: \$359.31 overall loan amount: \$64,675.08</p>		
38b. With all borrower benefits	5	
<p>Provide Additional Details</p> <p>Wells Fargo Collegiate® Loan – 15 year repay, 4 year deferment, 6 month in-school grace Fixed APR with Benefits: 6.02% Monthly payment with benefits (ACH, Relationship): \$442.86 overall loan amount: \$79,712.32</p> <p>Variable rate APR with Benefits: 2.78% Monthly payment with benefits (ACH, Relationship): \$308.10 overall loan amount: \$55,456.71</p> <p>Wells Fargo Student loan for Parents – 15 year repay Fixed APR with Benefits: 6.24% Monthly payment with benefits (ACH, Relationship): \$342.76 overall loan amount: \$61,694.18</p>		
39. Do you offer online financial literacy/debt management assistance to borrowers?	4	Yes 
<p>Provide Additional Details</p> <p>We offer free tools to help students become financially literate. Our Hands on Banking® financial education program can be found at handsonbanking.org. Loan calculators, a tax guide and other tools are available at wellsfargo.com/student/planning. Students can learn how to manage student loan debt and get tips on managing credit and using credit cards at wellsfargo.com/student/money.</p>		

40. Please provide current default rate of your lender's private loan portfolio. National % and Buffalo State % (please identify each)	3		
<p>Provide Additional Details</p> <p>National - Wells Fargo's private loan default rate is less than 2.0% SUNY at Buffalo - 5.04% (avg default for loans in repayment from 2001 - 2013)</p>			
41. Will a dedicated loan processing representative be assigned to the school?	5	<input type="text" value=""/>	
<p>Provide Additional Details</p> <p>Wells Fargo strives to provide superior service to our borrowers, which is why we do not designate one customer service representative for any single university's student population. We do not feel this is an efficient solution for students or schools since we train all Wells Fargo representatives to provide an exceptionally high level of service.</p>			
42. When can a loan increase/decrease be made?	5		
<p>Provide Additional Details</p>			

Loan Increases
 Provided the private loan application is not in the final approved status, we can process an increase request as long as we have authorization from the school. When a student needs additional funds after you have certified a private loan but it has not disbursed, you can request the increase via phone, email, or written request. The Wells Fargo EFS Credit department must approve private loan increase requests to verify the student has not exceeded aggregate debt limits and to verify the cosigner(s) still meet debt-to-income requirements.

Loan Decreases
 Either a school, or the student, may request decreases in loan amounts any time in the loan process. If the student requests the decrease, we notify the school of the change. Students may request a decreased loan amount over the telephone. Schools can make loan decreases online through ELM and Wells Fargo Online Application Status (OAS).

42a. How can loan increases/decreases be made?	5	
--	---	--

Provide Additional Details
 There are situations when students need to increase or decrease their private student loan amount. Your school can initiate a change in the loan amount by calling Client Services at 1-877-699-5444 or by sending an updated certification.

43. Do you offer e-sign for promissory notes?	5	Yes ▼
---	---	-------

Provide Additional Details
 Electronic signature is a fast and easy way for students and cosigners to sign their application. We offer the e-signature option on all of our certified private loans once all loan stipulations are fulfilled. This option is not available for our non-certified private loans, which include the the Wells Fargo Student Loan for Parents and the Wells Fargo Private ConsolidationSM Loan. Our process is quick, efficient, and totally secure. Customers can feel safe that their information is protected as it held on our system and is backed-up on servers with state-of-the art security and firewall protection.

44. What disbursement options do you offer?	4	<input checked="" type="checkbox"/> EFT <input checked="" type="checkbox"/> Master Check <input checked="" type="checkbox"/> Check <input type="checkbox"/> Other	
Provide Additional Details <div style="border: 1px solid black; height: 150px; width: 100%;"></div>			
45. Do you send certification requests through ELMNet? If not currently, would you be willing to?	5		
Provide Additional Details <p>Yes. Schools want a processing flow that is efficient and easy. This is why we prefer using ELMNET as the private loan application/data origination processing platform and ELM NDN for disbursements. We're well-known in the industry for the exceptionally high quality of our origination, disbursement, and loan servicing processes. This flow creates a highly efficient process, through a completely open, non-proprietary, lender-neutral platform ensuring school control over the process.</p> <p>Wells Fargo is one of the founding members of ELM and one of its largest participants. Wells Fargo participates in ELMNet's loan inquiry system, which includes a global loan status inquiry system with a data portal for schools and students to view data directly from the loan providers' production systems.</p>			
46. Do you participate in ELM National Disbursement Network (NDN)? If not, would you be willing to do so?	5		
Provide Additional Details			

Yes. Disbursements will be sent daily to your school via ELM NDN. Your school can choose to receive disbursements by EFT, master check, or paper check. Return of funds and loan changes can be done on ELM Web or via CommonLine files. Return of funds can be sent via EFT or paper check.

47. Do you sell your private loans?

5

No

Provide Additional Details

47a. If yes, to what organization do you sell your loans?

5

Provide Additional Details

not applicable

47b. When in the student's academic career is a loan sold?	5		
--	---	--	--

Provide Additional Details not applicable			
--	--	--	--

47c. How will the borrower be notified about the loan sale?	5		
---	---	--	--

Provide Additional Details not applicable			
--	--	--	--

Total	0
-------	---

<input type="checkbox"/> I have attached additional documents to the e-mail.
--